



HIGHLIGHTS

- Xtra-Gold Resource Corp. ("Xtra-Gold" or the "Company") is pioneering the hard rock exploration in the Kibi Gold Belt, which is analogous to the "world famous" Ashanti Gold Belt producing over 150 million ounces of gold in Ghana, West Africa.
- The Company has 5 mining leases totalling 226.24 square km or 55,905 acres, making our project one of the last regional gold "plays" in Ghana.
- Completed our initial public offering on the TSX on Nov. 2010 raising CND\$10 mil. at \$1.35 per share, with the proceeds being used to complete the first significant drill program ever in the Kibi Gold Belt.
- Updated Mineral Resource Estimate ("MRE") in September 30, 2024: 1,058,200 oz of gold in Indicated category (27,532,000 tonnes grading 1.20 g/t) and an additional 180,700 oz of gold in Inferred category (5,694,000 tonnes grading 0.99 g/t). The resource is open ended, and the Company has been aggressively expanding the resource "footprint".
- Strong treasury with over US\$15 million cash and liquid assets as of Dec. 31st 2024, with zero debt. Our Drilling program is fully financed for 2025 and 2026. The Company has financed the majority of its operations through contracted alluvial mining ("contract mining") over the last 15 years, generating gold sales/cash flow of over US\$6 mil. per annum.
- The shares outstanding ending Dec. 31st 2012 were 46,539,917. As of Dec. 31st 2024, the shares outstanding were 45,994,517. Our shareholders have "suffered" no dilution over the last 15 years, due to our contract mining funding the majority of our exploration activities.
- Over the last several years, our Exploration Team has identified over 6 new drill targets through grass roots exploration. All of these drill targets have the potential to add significantly to our MRE, and are drill ready.
- Xtra-Gold owns 3 diamond drill rigs which has reduced our drilling costs significantly, and is expediting the expansion of the resource.
- Our Kibi Gold Project continues to exhibit the potential to host a multi-million ounce deposit.

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The last year has been an excellent year for physical gold price surpassing US\$2,800 per oz. Now we believe it will prove to be an opportune time for current shareholder and new investors to acquire shares of Xtra-Gold Resources Corp. ("Xtra-Gold" and or the "Company"), which is trading at significant discount to our Net Asset Value ("NAV") and does not reflect the current physical price of gold.

Highlights of "metrics" are as follows:

- The Company had 46,201,217 shares outstanding as of January 1st, 2024, and closed the year with 45,994,517 shares do to the ongoing normal course issuer bid;
- At the end of the third quarter the Company had "liquid" assets ("Liquid Assets") of approximately **US\$15,000,000** (comprised mainly of **cash, trading securities and gold bullion**), which equates to 33 cents per share USD;
- After our aggressive drill program completing over 100,000 meters in total, the resource has been increased significantly from 804,404 to **1,238,900** ounces of gold. The resource is also open in all directions for further expansion, with our three Company owned drills rigs targeting new potential "gold shoots";
- On an ounce of gold per share basis ratio, Xtra-Gold has moved from 0.01745 to **0.0270** ounces of gold per share which equates to an increase of 54%. At a \$2,800 gold price, there is **US\$75.40** worth of gold for every share outstanding. Total Income from operations for the 9 months ending period was US\$4,745,919 (or 10 cents per share);
- At the current trading price of US\$1.35, this will provide an investor with a unique opportunity to purchase gold at approximately **US\$38** per ounce "in the ground";
- Newmont recent news announcing the sale of their Akyem mine in Ghana to Zijin for **US\$1 Billion**, which is in close proximity to our properties. The Akyem mine resources remaining is estimated at 2.8 million ounces of gold, showing how valuable these gold assets are becoming;
- Another takeover in Africa was Osino Resources a gold exploration company in Namibia by Shanjin Gold for US\$268 million, which equates to US\$105 per ounce "in the ground". This takeover was announced in February 2024, when the physical gold price was trading at approximately \$2000 per ounce;
- In conclusion, valuing our resource at a value of US\$125 per ounce "in the ground" equates to a NAV of US\$154,862,500 or US\$3.37 per share. Then adding the Liquid Asset noted above of US\$15,000,000, gives Xtra-Gold a total NAV of **US\$169,862,500 or US\$3.69 per share.**

As Xtra-Gold continues to increase our resource through our "step out drilling" programs, we are confident that we will continue to add significant upside value to our NAV for our shareholders.